

MUI PROPERTIES BERHAD (6113-W)

Page 1 of 5

Minutes of the Fifty-First Annual General Meeting of the Company held at Rembau Room, Corus Paradise resort Port Dickson, 3.5km, Jalan Pantai, 71000 Port Dickson, Negeri Sembilan Darul Khusus on Thursday, 7 December 2017 at 3.00 p.m.

Present

Directors	:	Datuk Christopher Martin Boyd Encik Abdul Rashid bin Ismail Tan Sri Dato' Dr Yeoh Oon Kheng Datin Ngiam Pick Ngoh	- Chairman of the Meeting
Absent with apologies		Tan Sri Dato' Khoo Kay Peng Ms Kwa Kim Li	- Chairman and Chief Executive - Group Advisor
Shareholders/ Proxies/ Corporate Representatives	:	As per Attendance List	-
By Invitation	:	Mr Jimmy Ung Voon Huay Mr Alvin Tien Siew Tat Mr Fong Hoong Heng Cik Nuraini Binti Mohamed Cik Amy Syafiqah Binti Anuar	} Representatives from Messrs Crowe Horwath } Representatives from Messrs H. H. Fong & Co.
In Attendance	:	Mr Wong Nyen Faat Madam Wong Shuk Fuen Mr Lee Chik Siong	- Chief Operating Officer, The MUI Group - Group Financial Controller, The MUI Group - Joint Company Secretary

1/17

Preliminary

The Joint Company Secretary, Mr Lee Chik Siong conveyed the apologies of the Chairman, Tan Sri Dato' Khoo Kay Peng and the Group Adviser, Ms Kwa Kim Li who were unable to attend the Meeting.

The Joint Company Secretary then informed the floor that the Board had proposed that Datuk Christopher Martin Boyd ("**Datuk Boyd**") be appointed as Chairman of the Meeting.

The appointment of Datuk Boyd as Chairman of the meeting was put to a vote. On a show of hands, with none voting against, the members at the Meeting resolved that Datuk Boyd be appointed as Chairman of the Meeting.

2/17

Quorum

The Joint Company Secretary confirmed that a quorum was present and the Chairman declared the Meeting duly convened at 3.00 p.m.

3/17

Notice of Meeting

The Joint Company Secretary confirmed that Notice of Meeting had been sent to all the members of the Company. A certificate from the Secretary is attached to these minutes as "Appendix A".

The Notice of the Meeting was taken as read.

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4/17

Poll

In accordance with Article 71 of the Company's Articles and Association, the Chairman announced his wish to exercise his right as Chairman to demand for a poll vote on each of the resolutions set out in the Notice.

Before the Chairman began to present the resolutions in the Notice of Meeting, the Chairman informed the floor that the Company had received a letter dated 4 December 2017 from the Minority Shareholder Watchdog Group ("MSWG"). The Chairman then invited the Chief Operating Officer of the MUI Group, Mr Wong Nyen Faat to read out MSWG's queries and the Company's answers to the queries. A copy of the MSWG's letter and the Company's reply are attached to these minutes as "Appendix B" and "Appendix C" respectively.

The Chairman presented all the resolutions to the Meeting. After receiving and answering queries from the floor pertaining to the respective resolutions, the Chairman proceeded to conduct the poll.

The Chairman informed the members present that Messrs H. H. Fong & Co. had been appointed and will act as scrutineers for conduct of the poll.

Thereafter, the poll was conducted after the poll procedure was read out by the Joint Company Secretary.

At the conclusion of the poll vote, the Chairman announced to the members present that the poll results will be announced by the Company at Bursa Malaysia Securities Berhad's website in due course.

The voting results were thereafter announced by the Company at Bursa Malaysia Securities Berhad's website on 7 December 2017. A copy of the announcement attaching the confirmation by Messrs H. H. Fong & Co. of the poll results is attached to these minutes as "Appendix D".

5/17

To receive the audited financial statements together with the Reports of the Directors and Auditors thereon for the financial year ended 30 June 2017

After all the questions from the members present had been dealt with, the audited financial statements together with the reports of the Directors and Auditors thereon for the financial year ended 30 June 2017 were received by the Meeting.

6/17

Resolution 1

Approval of Directors' fees of RM224,000

On a poll, with 550,712,161 ordinary shares representing 100% voted in favour on the said resolution, it was unanimously resolved that:-

The Directors' fees of RM224,000 be and was thereby approved.

7/17

Resolution 2

To approve Directors' Benefits (other than Directors' Fees) up to RM95,000 for the period from 1 February 2017 until the next Annual General Meeting

On a poll, with 550,712,161 ordinary shares representing 100% voted in favour on the said resolution, it was unanimously resolved that:-

The Directors' Benefits (other than Directors' Fees) up to RM95,000 for the period from 1 February 2017 until the next Annual General Meeting be and was thereby approved.

MUI PROPERTIES BERHAD (6113-W)

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8/17

Resolution 3

Re-appointment of Tan Sri Dato' Khoo Kay Peng as Director of the Company

Tan Sri Dato' Khoo Kay Peng retired in accordance with the resolution passed at previous Annual General Meeting 2016, and offers himself for re-appointment.

On a poll, with 550,658,061 ordinary shares representing 99.99% voted in favour and 59,000 ordinary shares representing 0.01% voted against, on the said resolution, it was resolved by a majority that:-

Tan Sri Dato' Khoo Kay Peng be and was thereby re-appointed as Director of the Company.

9/17

Resolution 4

Re-election of Tan Sri Dato' Dr Yeoh Oon Kheng as Director of the Company pursuant to Article 109 of the Company's Article of Association

Tan Sri Dato' Dr Yeoh Oon Kheng retired in accordance with the Article 109 of the Company's Articles of Association, and being eligible, offered himself for re-election.

On a poll, with 550,712,161 ordinary shares representing 100% voted in favour on the said resolution, it was unanimously resolved that:-

Tan Sri Dato' Dr Yeoh Oon Kheng be and was thereby re-elected as a Director of the Company.

10/17

Resolution 5

Re-appointment of Messrs Crowe Horwath as auditors of the Company and to authorise the Directors to fix their remuneration

The auditors, Messrs Crowe Horwath have expressed their willingness to accept the re-appointment as auditors of the Company.

On a poll, with 550,712,161 ordinary shares representing 100% voted in favour on the said resolution, it was unanimously resolved that:-

Messrs Crowe Horwath be and were thereby re-appointed as auditors of the Company for the financial year ending 30 June 2018 AND THAT the Directors be and were thereby authorised to fix their remuneration.

Special Business

11/17

Resolution 6

Ordinary Resolution – Proposed authority for Datuk Christopher Martin Boyd to continue in office as an Independent Non-Executive Director

On a poll, with 550,712,161 ordinary shares representing 100% voted in favour on the said resolution, it was unanimously resolved that:-

Authority be and is hereby given to Datuk Christopher Martin Boyd who has served as an Independent Non-Executive Director of the Company for a cumulative term of more than nine (9) years, to continue to act as an Independent Non-Executive Director of the Company until the conclusion of the next Annual General Meeting of the Company.

MUI PROPERTIES BERHAD (6113-W)

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12/17

Resolution 7

Ordinary Resolution – Proposed authority for Encik Abdul Rashid bin Ismail to continue in office as an Independent Non-Executive Director

On a poll, with 550,712,161 ordinary shares representing 100% voted in favour on the said resolution, it was unanimously resolved that:-

Authority be and is hereby given to Encik Abdul Rashid bin Ismail who has served as an Independent Non-Executive Director of the Company for a cumulative term of more than nine (9) years, to continue to act as an Independent Non-Executive Director of the Company until the conclusion of the next Annual General Meeting of the Company.

13/17

Resolution 8

Ordinary Resolution – Proposed authority to allot and issue shares pursuant to Sections 75 and 76 of the Companies Act, 2016

On a poll, with 550,712,161 ordinary shares representing 100% voted in favour on the said resolution, it was unanimously resolved:-

THAT pursuant to Section Sections 75 and 76 of the Companies Act, 2016 and subject to the approval of the relevant authorities, the Directors be and are hereby authorised to allot and issue shares in the Company at any time until the conclusion of the next Annual General Meeting or until the expiration of the period within which the next Annual General Meeting is required by law to be held, whichever is the earlier and upon such terms and conditions and for such purposes as the Directors may, in their absolute discretion, deem fit, provided always that the aggregate number of shares to be issued pursuant to this resolution does not exceed ten per centum (10%) of the issued and paid-up share capital of the Company for the time being.

14/17

Resolution 9

Ordinary Resolution – Proposed renewal of authority for the purchase of own shares by MUI Properties Berhad

On a poll, with 550,712,161 ordinary shares representing 100% voted in favour on the said resolution, it was unanimously resolved that:-

Subject to the Companies Act, 2016 and all other applicable laws, guidelines, rules and regulations, approval be and is hereby given to the Company to purchase and/or hold such amount of ordinary shares in the Company (“Proposed Share Buy-Back”) as may be determined by the Directors of the Company from time to time through Bursa Malaysia Securities Berhad (“Bursa Securities”) provided that:-

- (a) the aggregate number of ordinary shares which may be purchased and/or held by the Company pursuant to this resolution shall not exceed ten per centum (10%) of the issued and paid-up share capital of the Company at the time of purchase;
- (b) the maximum funds to be allocated by the Company for the purpose of the Proposed Share Buy-Back shall not exceed the Company’s retained profits;

AND THAT the authority conferred by this resolution will be effective immediately upon the passing of this resolution, and will, subject to renewal thereat, expire at the conclusion of the next Annual General Meeting of the Company following the passing of this Ordinary Resolution or the expiry of the period within which the next Annual General Meeting is required by law to be held (unless earlier revoked or varied by ordinary resolution in a general meeting of shareholders of the Company), whichever occurs first and in any event, in accordance with the provisions of the Bursa Securities Main Market Listing Requirements and/or any other relevant authorities;

MUI PROPERTIES BERHAD (6113-W)

Page 5 of 5

14/17 (Cont'd)

AND THAT authority be and is hereby given to the Directors of the Company to decide in their absolute discretion to:-

- (i) cancel the shares so purchased; or
- (ii) retain the shares so purchased as treasury shares; or
- (iii) retain part of the shares so purchased as treasury shares and cancel the remainder; or
- (iv) distribute the treasury shares as dividends to shareholders and/or resell on Bursa Securities and/or cancel all or part of them;

AND THAT the Directors be and are hereby authorised to do all such acts and things (including executing any relevant documents) as they may consider expedient or necessary to complete and give effect to the aforesaid authorisation with full powers to assent to any conditions, modifications, variations or amendments (if any) as may be imposed by the relevant governmental/regulatory authorities from time to time.

15/17

Conclusion of Meeting

There being no other business of which due notice had been received from members for discussion at the meeting, the Fifty-First Annual General Meeting of the Company was concluded at 3.45 p.m. with a vote of thanks to the Chair.

CHAIRMAN

Dated: 28 February 2018

(Minutes of the Fifty-First Annual General Meeting of the Company held at Rembau Room, Corus Paradise resort Port Dickson, 3.5km, Jalan Pantai, 71000 Port Dickson, Negeri Sembilan Darul Khusus on Thursday, 7 December 2017 at 3.00 p.m.)



MUI Properties Berhad

Company No :6113-W

Appendix A to Minutes of the
Fifty-First Annual General
Meeting held on 7 December 2017

7 December 2017

To the Shareholders present
at the Company's Fifty-First
Annual General Meeting
held on 7 December 2017

This is to certify that 5,220 covers containing the notice of the Company's Fifty-First Annual General Meeting were properly addressed and delivered to the General Post Office for posting. Acknowledgements of the posting to the respective shareholders by the Postmaster General of the General Post Office are attached herewith.

Yours faithfully
for **MUI PROPERTIES BERHAD**

LEE CHIK SIONG
Joint Company Secretary

Encls.



POS MALAYSIA BERHAD (229990-M)

Docket Management

Docket Transaction No: AD00060211598367

SubDocket Transaction No: AD01060211639847

Docket Barcode:



AD00060211598367

Company Name: Maximall (M) Sdn. Bhd.

Imprest Account No: 06020001752

License No: WPD175

(uposa)

Ref. No.	Product	Mail Type	Vol.	Zone	Weight / Piece (gm)	Surcharge (RM)	Unit Price (RM)	Amount (RM)	GST (RM)	Price(Include GST)(RM)	Mail Owner	Imprest Account	Permit No	Permit Type	Sorting	Remark
AD02060225418439	Non Standard	Annual Reports	4993	Semenanjung to Semenanjung	88.00	0.00	0.90	4493.70	269.62	4763.32	Maximall (M) Sdn. Bhd.	06020001752			No	MUI PROP - CD/CIR

06112017 14:28:02
Maximall (M) Sdn. Bhd.
RM 4763.32 06020001752

ARRIVAL TIME: 4.11

FOR OFFICE USE

Please take note:

- Docket is invalid without the lodgement acceptance document from Pos Malaysia Bhd.
- Customers are encouraged to register as licensed customers and use their own imprest account to enable first hand information via online on lodgement acceptance
- Please stated phone number or email of person incharge for confirmation on the lodgement
- Please check the transaction before leaving the counter

Checked by:

Verified by:

[Signature]

[Signature]



$$10 \times 9 \times A0 = 3600$$

$$3 \times 9 + 7 \times A0 + 33 = 1393$$

[Signature]

CERTIFIED TRUE COPY



POS MALAYSIA BERHAD (229990-M)

Docket Management

Docket Transaction No: AD00060211644504 SubDocket Transaction No: AD01060211686059

Docket Barcode:



AD00060211644504

Company Name: Maximail (M) Sdn. Bhd. Imprest Account No: 06020001752 License No: WP0175

Table with 16 columns: Ref. No., Product, Mail Type, Vol., Zone, Weight / Piece (gm), Surcharge (RM), Unit Price (RM), Amount (RM), GST (RM), Price(Include GST)(RM), Mail Owner, Imprest Account, Permit No, Permit Type, Sorting, Remark. Contains 4 rows of data for International Mail (Airmail) Annual Reports.

06112017 14:30:15 Maximail (M) Sdn. Bhd. RM 928.80 06020001752

ARRIVAL TIME:

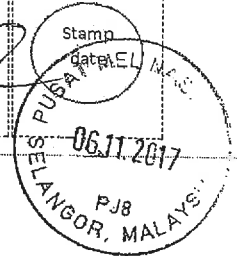
FOR OFFICE USE

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3. Please stated phone number or email of person incharge for confirmation on the lodgement.
4. Please check the transaction before leaving the counter.

Checked by,

Verified by,



CERTIFIED TRUE COPY



MINORITY SHAREHOLDER WATCHDOG GROUP
Shareholder Activism and Protection of Minority Interest

4 December 2017

BY FAX/HAND

(Fax No.: 03-21445209)

The Board of Directors
MUI Properties Berhad
Unit 3, 191, Jalan Ampang
50450 Kuala Lumpur

Attention: Ms Lee Chik Siong
Company Secretary

Dear Sir

Re: **51st Annual General Meeting (AGM) MUI Properties Berhad ("The Company/Group") on Thursday, December 7 2017**

In the interest of minority shareholders and all other stakeholders of the Company, we would like to raise the following:-

Strategic and Financial Matters

- 1) The property segment is faced with the risk of high loan rejection rates, weaker consumers and market sentiments together with a possibility of a hike of the interest rate in the 1st Quarter of 2018.
 - a) What measures have been taken to address the above risks and please brief on the impact arising from the latest property measures introduced by Bank Negara Malaysia to mitigate and address the properties in the market?
 - b) Please brief on, if any overhang supply or unsold properties in the Group's portfolio and the measures taken to address.
 - c) What are the current developments in Bandar Springhill and what are the potential launches for FYE 2018?
- 2) What is the Group's long term plan for its oil palm plantation business? What are the non-core assets the Group intend to streamline or dispose and the new businesses it would like to consider or diversify into the next 24 months?

BADAN PENGAWAS PEMEGANG SAHAM MINORITI BERHAD

(Incorporated in Malaysia • Company No: 524989-M)

Tingkat 11, Bangunan KWSP, No: 3, Changkat Raja Chulan, Off Jalan Raja Chulan, 50200 KUALA LUMPUR.

Tel: (603) 2070 9090 Fax: (603) 2070 9107

E-Mail: watchdog@mswg.org.my Website: www.mswg.org.my

- 3) According to Note 8 on page 100 of the Annual Report, the impairment losses recognised in FYE 2017 amounted to RM8.8 million which was substantially higher than the amount of RM60,000 in FYE 2016. Please explain and provide the details.

Corporate Governance Matter

- 1) We noted that the Audit Committee ("AC") comprise of 3 Independent Non-Executive Directors as members.

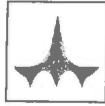
Could the Board clarify if the Company has complied with the MMLR, Paragraph 15.09 (1) (c)(i)?

We would appreciate if the Board could present the points raised here, and their related answers, for the shareholders present at the AGM. At the same time, we await a written reply as soon as possible for our records, and posting on our website for the benefit of all stakeholders.

Thank you.

Yours sincerely,


LYA RAHMAN
General Manager



MUI Properties Berhad

Company No :6113-W

7 December 2017

Appendix C to Minutes of the
Fifty-First Annual General
Meeting held on 7 December 2017

Badan Pengawas Pemegang Saham Minoriti Berhad
Tingkat 11, Bangunan KWSP, No. 3, Changkat Raja Chulan,
Off Jalan Raja Chulan,
50200 Kuala Lumpur.

Attention: Lya Rahman
General Manager

Dear Sir/Madam,

Re: **51st Annual General Meeting (AGM) of MUI Properties Berhad (“The Company/Group”)**

We refer to your letter to the Company dated 4 December 2017 regarding your issue raised and would like to respond as follows:

Strategic and Financial Matters

- 1) The property segment is faced with the risk of high loan rejection rates, weaker consumers and market sentiments together with a possibility of a hike of the interest rate in the 1st Quarter of 2018.
 - a) What measures have been taken to address the above risks and please brief on the impact arising from the latest property measures introduced by Bank Negara Malaysia to mitigate and address the properties in the market?
 - b) Please brief on, if any overhang supply or unsold properties in the Group’s portfolio and the measures taken to address.
 - c) What are the current developments in Bandar Springhill and what are the potential launches for FYE 2018?

Our response:

The various measures recently introduced by Bank Negara Malaysia will have more impact on property developers who are inclined in building high-end properties. Those measures, if effectively implemented, will increase the supply of more affordable residential properties, improve utilisation of idle commercial space, stimulate the rental market and subsequently help mitigate any potential risks arising from the supply-demand imbalances in the Malaysian property market. As far as our Group is concerned, the impact will not be significant as the majority of our properties in Bandar Springhill are landed houses with prices below RM500,000.

Last month we launched 90 units of new double-storey linked houses in Bandar Springhill with prices below RM400,000, and the take-up was very encouraging. 72 out of the 90 units launched or 80% have been booked. We have planned to launch another batch of similar houses before the end of this month.

In line with the Government's measures and in view of the supply-demand imbalances, we will focus on launching more affordable houses with prices at around RM400,000 in the next financial year

The Group's current level of unsold properties is manageable. We launched 224 units of new houses mostly priced between RM380,000 and RM550,000 during this year, and the overall take up rate is 66%, and many of the remaining unsold units are bumi units. To accelerate the selling of these unsold units, we will be offering bigger discounts for bumi purchasers, and we are engaging property agents to reach potential purchasers in the Klang Valley.

- 2) What is the Group's long term plan for its oil palm plantation business? What are the non-core assets the Group intent to streamline or dispose and the new businesses it would like to consider or diversify into the next 24 months?

Our response:

The Group has no plan to expand its oil palm plantation to other regions or to diversify from its property development activities at this stage. Nevertheless, certain non-core assets such as shop lots and idle land may be disposed of within the next 24 months.

- 3) According to Note 8 on page 100 of the Annual Report, the impairment losses recognised in FYE 2017 amounted to RM8.8 million which was substantially higher than the amount of RM60,000 in FYE 2016. Please explain and provide the details.

Our response:

The assessment of impairment losses was based on the comparison between carrying value and fair value of the investment in subsidiaries. For financial year 2016, the fair value of the investment in subsidiaries was lower than the carrying amount by RM60K, whereas for financial year 2017, the fair value of respective subsidiaries are lower than the carrying amount by RM8.84million. The impairment losses of RM8.84million comprise:-

- a) MUI Plaza Sdn Bhd - RM7.45million
- b) CSB Sdn Bhd - RM1.38million
- c) Intercontinental Properties Sdn Bhd - RM0.01million

These impairment losses were recognised at the Company level and they did not have impact on the Group's financial results.

MUI Properties Berhad
Letter to MSWG dated 7 December 2017

Corporate Governance Matter

1) We noted that the Audit Committee (“AC”) comprise of 3 Independent Non-Executive Directors as members.

Could the Board clarify if the Company has complied with the MMLR, Paragraph 15.09 (1) (c) (i)?

Our response:

The Company has complied with Paragraph 15.09(1) of the Main Market Listing Requirements as one of its Independent Non-Executive Directors, Tan Sri Dato’ Dr Yeoh Oon Kheng is qualified as the finance person in the Audit Committee pursuant to sub-section (c) (iii) of the said paragraph.

Thank you.

Yours faithfully
For MUI PROPERTIES BERHAD



WONG NYEN FAAT
Chief Operating Officer



MEMBER FIRM OF
MALAYSIAN INSTITUTE OF ACCOUNTANTS



**H. H. FONG
& CO.**

Chartered Accountants (M)

610, Block A, Kelana Centre Point
3, Jalan SS 7/19, Kelana Jaya
47301 Petaling Jaya, Selangor
Tel: 7805 3633 / 7805 2799 Fax: 7804 7191

The Board of Directors
MUI PROPERTIES BERHAD
Unit 3, 191, Jalan Ampang,
50450 Kuala Lumpur.

Appendix D to Minutes of the
Fifty-First Annual General
Meeting held on 7 December 2017

Date : 7 December 2017

Our Ref : HHF/MUIPB/2017

Dear Sir,

**MUI PROPERTIES BERHAD
POLLING RESULTS FOR THE ANNUAL GENERAL MEETING (“AGM”) HELD ON
7 DECEMBER 2017 @ 3.00PM AT REMBAU ROOM, CORUS PARADISE RESORT PORT
DICKSON.**

In accordance with the Terms of Engagement dated 8 November 2017, we have attended the AGM of **MUI Properties Berhad** held on 7 December 2017 and are pleased to set out the polling results for the following resolutions:

Resolution 1 :

To approve Directors’ Fees of RM224,000.

	Number of share	%
Shareholders and proxies who voted for the said Resolution	550,712,161	100%
Shareholders and proxies who voted against the said Resolution	5,000	-
		<u>100%</u>
Shareholders and proxies who did not vote on the said Resolution	17,000	
Abstain	-	
Spoiled	-	
Shareholders and proxies who are present and eligible for voting	<u>550,734,161</u>	



MEMBER FIRM OF
MALAYSIAN INSTITUTE OF ACCOUNTANTS



H. H. FONG & CO.

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Tel: 7805 3633 / 7805 2799 Fax: 7804 7191

Resolution 2 :

To approve Directors' Benefits (other than Directors' Fees) up to RM95,000.

	Number of share	%
Shareholders and proxies who voted for the said Resolution	550,712,061	100%
Shareholders and proxies who voted against the said Resolution	5,000	-
		<u>100%</u>
Shareholders and proxies who did not vote on the said Resolution	17,000	
Abstain	100	
Spoiled	-	
Shareholders and proxies who are present and eligible for voting	<u>550,734,161</u>	

Resolution 3:

To re-appoint Tan Sri Dato' Khoo Kay Peng as Director of the Company.

	Number of share	%
Shareholders and proxies who voted for the said Resolution	550,658,061	99.99%
Shareholders and proxies who voted against the said Resolution	59,000	0.01%
		<u>100%</u>
Shareholders and proxies who did not vote on the said Resolution	17,000	
Abstain	100	
Spoiled	-	
Shareholders and proxies who are present and eligible for voting	<u>550,734,161</u>	



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Resolution 4:

To re-elect Tan Sri Dato' Dr Yeoh Oon Kheng as Director of the Company.

	Number of share	%
Shareholders and proxies who voted for the said Resolution	550,712,061	100%
Shareholders and proxies who voted against the said Resolution	5,000	-
		<u>100%</u>
Shareholders and proxies who did not vote on the said Resolution	17,000	
Abstain	100	
Spoiled	-	
Shareholders and proxies who are present and eligible for voting	<u>550,734,161</u>	

Resolution 5:

To re-appoint Messrs Crowe Horwath as auditors of the Company and to authorise the Directors to fix their remuneration.

	Number of share	%
Shareholders and proxies who voted for the said Resolution	550,712,161	100%
Shareholders and proxies who voted against the said Resolution	5,000	-
		<u>100%</u>
Shareholders and proxies who did not vote on the said Resolution	17,000	
Abstain	-	
Spoiled	-	
Shareholders and proxies who are present and eligible for voting	<u>550,734,161</u>	



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Resolution 6:

Proposed authority for Datuk Christopher Martin Boyd to continue in office as Independent Non-Executive Director.

	Number of share	%
Shareholders and proxies who voted for the said Resolution	550,712,061	100%
Shareholders and proxies who voted against the said Resolution	5,000	-
		<u>100%</u>
Shareholders and proxies who did not vote on the said Resolution	17,000	
Abstain	100	
Spoiled	-	
Shareholders and proxies who are present and eligible for voting	<u>550,734,161</u>	

Resolution 7:

Proposed authority for Encik Abdul Rashid bin Ismail to continue in office as Independent Non-Executive Director.

	Number of share	%
Shareholders and proxies who voted for the said Resolution	550,712,061	100%
Shareholders and proxies who voted against the said Resolution	5,000	-
		<u>100%</u>
Shareholders and proxies who did not vote on the said Resolution	17,000	
Abstain	100	
Spoiled	-	
Shareholders and proxies who are present and eligible for voting	<u>550,734,161</u>	



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Tel: 7805 3633 / 7805 2799 Fax: 7804 7191

Resolution 8:

Proposed authority to allot and issue shares pursuant to Sections 75 and 76 of the Companies Act, 2016.

"THAT pursuant to Sections 75 and 76 of the Companies Act, 2016 and subject to the approval of the relevant authorities, the Directors be and are hereby authorised to allot and issue shares in the Company at any time until the conclusion of the next Annual General Meeting or until the expiration of the period within which the next Annual General Meeting is required by law to be held, whichever is the earlier and upon such terms and conditions and for such purposes as the Directors may, in their absolute discretion, deem fit, provided always that the aggregate number of shares to be issued pursuant to this resolution does not exceed ten per centum (10%) of the issued and paid-up share capital of the Company for the time being."

	Number of share	%
Shareholders and proxies who voted for the said Resolution	550,712,061	100%
Shareholders and proxies who voted against the said Resolution	5,000	-
		<u>100%</u>
Shareholders and proxies who did not vote on the said Resolution	17,000	
Abstain	100	
Spoiled	-	
Shareholders and proxies who are present and eligible for voting	<u>550,734,161</u>	

Resolution 9:

Proposed renewal of authority for the purchase of own shares by MUI Properties Berhad.

	Number of share	%
Shareholders and proxies who voted for the said Resolution	550,712,161	100%
Shareholders and proxies who voted against the said Resolution	5,000	-
		<u>100%</u>
Shareholders and proxies who did not vote on the said Resolution	17,000	
Abstain	-	
Spoiled	-	
Shareholders and proxies who are present and eligible for voting	<u>550,734,161</u>	



MEMBER FIRM OF
MALAYSIAN INSTITUTE OF ACCOUNTANTS



**H. H. FONG
& CO.**

Chartered Accountants (M)

610, Block A, Kelana Centre Point
3, Jalan SS 7/19, Kelana Jaya
47301 Petaling Jaya, Selangor
Tel: 7805 3633 / 7805 2799 Fax: 7804 7191

This letter had been prepared solely for the purpose stated in our Terms of Engagement in connection with the AGM of MUI Properties Berhad held on 7 December 2017. This letter is not to be reproduced, referred to in any other document, or used for any other purposes without our prior written consent. Neither the firm nor any member or employee of the firm undertakes responsibility arising in any whatsoever to any party in respect of the letter contrary to the aforesaid purpose.

Your faithfully,

A handwritten signature in black ink, appearing to be 'H. H. Fong', written over a dotted line.

.....
H. H. FONG & CO. (AF 0724)
Chartered Accountants (M)